

## Message Text

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ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00  
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02  
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15  
STR-04 CEA-01 L-03 IO-13 H-01 /095 W  
-----021603Z 025953 /45

R 011115Z APR 77

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 2344

LIMITED OFFICIAL USE NEW DELHI 4653

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJECT: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF  
AGREEMENT AND QUOTA INCREASES

1. FINATT DISCUSSED THE CURRENT STATUS AND OUTLOOK FOR ACCEPTANCE  
OF THE AMENDMENT AND CONSENT TO THE QUOTA INCREASE WITH S.N.  
SAIGAL, JOINT SECRETARY AT THE MINISTRY OF FINANCE.

2. HE SAID THAT BUT FOR THE ELECTIONS, FORMAL ACCEPTANCE OF THE  
AMENDMENT WOULD ALREADY HAVE TAKEN PLACE. AT THE MOMENT THE  
AMENDMENT IS GOING THROUGH LEGAL EXAMINATION AND THE FINAL  
DECISION WILL PROBABLY HAVE TO BE MADE AT CABINET COMMITTEE  
LEVEL. SAIGAL EXPECTED THISPROCEDURE TO BE ACCOMPLISHED BY THE  
END OF THE MONTH.

3. ON THE QUOTA QUESTION, THE INTERIM BUDGET PASSED MARCH 30  
TO PROVIDES FOR RS. 2,265 MILLION (ABOUT DOLS 258.6 MILLION)  
FOR THE INDIAN QUOTA INCREASE. THE DOCUMENT SAYS: QUOTE:  
AS A RESULT OF THE SIXTH REVIEW CONDUCTED BY THE IMF, INDIA'S  
QUOTA OF SDR 940 MILLION IS LIKELY TO BE INCREASED BY SDR 205  
MILLION TO SDR 1145 MILLION. ACCORDING TO CURRENT INDICATION  
THE REVISED QUOTAS ARE LIKELY TO BECOME EFFECTIVE SOME TIME DURING  
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1977-78. END QUOTE. THEY PAYMENT WILL BE MADE IN THE FORM  
OF NON-NEGOTIABLE, NON-INTEREST BEARING SECURITIES  
SCHNEIDER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TREATY RATIFICATION, TRADE AGREEMENTS, IMPORT QUOTAS  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977NEWDE04653  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770114-1002  
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**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Release Event:** n/a  
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**Subject:** STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF AGREEMENT AND QUOTA INCREASES  
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**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009